



ENVIRONMENTAL, SOCIAL AND GOVERNANCE POLICY

This environmental, social and governance ("**ESG**") policy (this "**Policy**") has been adopted by the Sustainable Development Committee of the O3 Mining Inc. (the "**Corporation**") in its oversight role with respect to health, safety, and ESG objectives of the Corporation.

The Corporation's sustainability objectives are focused on adhering to ESG best practices. To that end, the Corporation has committed to rigorously complying with the laws and regulations of the jurisdictions in which we conduct our operations. The Corporation is committed to protecting the environment and the health and safety of our employees, and stakeholders, while taking due consideration of the objectives of the communities in which we conduct our operations.

This Policy recognizes that sustainability requires a focus by the Corporation on creating value and opportunities for our shareholders and other stakeholders, including our employees and the communities in which we conduct our operations.

In order to achieve the objectives in this Policy, O3 Mining is committed to the following:

- Ongoing evaluation of our business operations to assess the potential impacts on our environment, employee, communities and other stakeholders, with the goal of preventing or reducing avoidable impact or injury.
- Aiming to design and use our facilities with recommended technologies and techniques to minimize the potential impact and risk of our business operations on our environment, employees, stakeholders and communities.
- Providing the appropriate training, tools and resources to our employees and contractors in furtherance of the ESG initiatives described in this Policy.
- Ensuring reasonable consumption of natural resources and consumable goods, such as water and energy, in furtherance of the conservation initiatives described in this Policy.
- Minimizing the footprint of our business operations, having regard to, among other things, carbon dioxide emissions to air, water and land, and waste generation.
- Developing emergency action plans to mitigate the potential impacts of unforeseen events.
- Implementing monitoring programs, analyzing statistics, conducting audits and establishing plans to develop operations that are focused on continuous improvement.
- Integrating biodiversity conservation and land use planning considerations throughout the business process.
- Rehabilitating, when possible, through progressive rehabilitation initiatives, sites impacted by our business operations to re-establish the physical and chemical stability of such sites.

- Identifying, establishing and maintaining relationships with our key stakeholders.
- Contributing to the socio-economic development of the communities in which we have business operations by (i) creating jobs, (ii) promoting local purchases, and (iii) investing in sustainability-related community-focused projects.
- Ensuring alignment within the Corporation, and adherence to, the initiatives described in this Policy among our employees, subcontractors, suppliers and other stakeholders.
- Providing the Sustainable Development Committee and Board of Directors of the Corporation, as applicable, with periodic and ongoing updates on health, safety and ESG matters, including performance metrics and any corrective or preventative actions that may be necessary or appropriate to improve the Corporation's performance in relation to the initiatives described in this policy.
- Summarizing and communicating the objectives and performance of the Corporation in respect of the initiatives in this Policy through the publication of an annual report on ESG performance.

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Jose Vizquerra
President, CEO and Director
Adopted November 8, 2019, as Amended effective November 7, 2023