



Condensed Interim Consolidated Financial Statements
For the three-month periods ended March 31, 2023 and 2022
Presented in Canadian dollars
(Unaudited)

O3 Mining

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Condensed Interim Consolidated Statements of Financial Position (Tabular amounts express in thousands of Canadian dollars) (Unaudited)

<i>As at</i>	March 31, 2023	December 31, 2022
Assets		
Current assets		
Cash and cash equivalents	\$ 11,568	\$ 18,711
Other receivables	404	483
Advances and prepaid expenses	441	405
Taxes recoverable	1,474	3,185
Marketable securities (note 3)	8,950	7,830
Total current assets	22,837	30,614
Non-current assets		
Investment in associate (note 4)	50,649	50,896
Property, plant and equipment (note 5)	5,694	4,328
Exploration and evaluation assets (note 6)	190,743	183,697
Total non-current assets	247,086	238,921
Total assets	\$ 269,923	\$ 269,535
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	\$ 4,879	\$ 4,184
Current lease liabilities	295	337
Total current liabilities	5,174	4,521
Non-current liabilities		
Flow-through premium liability (note 10(a))	2,687	5,146
Share-based payment liability (note 8)	1,702	1,927
Non-current lease liabilities	1,430	1,502
Deferred tax liability (note 9)	16,897	15,115
Total non-current liabilities	22,716	23,690
Total liabilities	27,890	28,211
Equity		
Share capital (note 10(a))	213,876	214,211
Contributed surplus (note 10(d))	19,731	19,571
Retained earnings	8,426	7,542
Total equity attributed to equity holders of the Corporation	242,033	241,324
Total liabilities and equity	\$ 269,923	\$ 269,535

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Commitments (note 13)

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Condensed Interim Consolidated Statements of (Income)/Loss and Comprehensive (Income)/Loss (Tabular amounts express in thousands of Canadian dollars, except per share and share amounts) (Unaudited)

<i>For the period ended</i>	Three months ended	
	March 31, 2023	March 31, 2022
Expenses/(income)		
Compensation expenses (note 11)	\$ 755	\$ 1,822
General and administration expenses (note 11)	632	917
General exploration expenses	2	5
Loss on impairment of exploration and evaluation assets	-	7,893
Flow-through premium income (note 10(a))	(2,459)	(3,478)
Gain from marketable securities (note 3)	(1,672)	(1,628)
Gain on disposition of property, plant and equipment (note 5)	(2)	-
Gain on disposition of exploration and evaluation assets	-	(4,246)
Share of loss/(gain) of associate (note 4)	247	(162)
(Income)/loss before finance income and income tax	(2,497)	1,123
Finance income	(212)	(51)
Finance costs	43	52
Net finance (income)/costs	(169)	1
(Income)/loss before tax	(2,666)	1,124
Deferred income tax expense (note 9)	1,782	1,775
(Income)/loss and comprehensive (income)/loss	\$ (884)	\$ 2,899
Basic (earnings)/loss per share (note 10(b))	\$ (0.01)	\$ 0.04
Weighted average number of shares (note 10(b))	74,631,205	68,160,439
Diluted (earnings)/loss per share (note 10(c))	\$ (0.01)	\$ 0.04
Diluted weighted average number of shares (note 10(c))	76,809,097	68,160,439

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

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Condensed Interim Consolidated Statements of Changes in Equity (Tabular amounts express in thousands of Canadian dollars) (Unaudited)

Attributable equity to owners of the Corporation

	Number of Shares	Share Capital	Warrants	Contributed Surplus	Retained Earnings	Total
Balance January 1, 2023	74,834,969	\$ 214,211	\$ -	\$ 19,571	\$ 7,542	\$ 241,324
Income for the period	-	-	-	-	884	884
Stock-based compensation	-	-	-	160	-	160
Shares repurchased under normal course issuer bid (note 10(a))	(210,100)	(335)	-	-	-	(335)
Balance March 31, 2023	74,624,869	\$ 213,876	\$ -	\$ 19,731	\$ 8,426	\$ 242,033

Attributable equity to owners of the Corporation

	Number of Shares	Share Capital	Warrants	Contributed Surplus	Retained Earnings	Total
Balance January 1, 2022	68,160,439	\$ 204,682	\$ 9,399	\$ 8,947	\$ 14,550	\$ 237,578
Loss for the period	-	-	-	-	(2,899)	(2,899)
Stock-based compensation	-	-	-	293	-	293
Balance March 31, 2022	68,160,439	\$ 204,682	\$ 9,399	\$ 9,240	\$ 11,651	\$ 234,972

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

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Condensed Interim Consolidated Statements of Cash Flows (Tabular amounts express in thousands of Canadian dollars) (Unaudited)

<i>For the period ended</i>	March 31, 2023	March 31, 2022
Cash flows provided by/(used in) operating activities		
Income/(loss) for the period	\$ 884	\$ (2,899)
Adjustments for:		
Stock-based compensation (note 8 and note 10(d))	92	1,196
Depreciation (note 5)	30	1
Flow-through premium income (note 10(a))	(2,459)	(3,478)
Marketable securities gain (note 3)	(1,672)	(1,628)
Gain on disposition of property, plant and equipment (note 5)	(2)	-
Gain on disposition of exploration and evaluation assets	-	(4,246)
Loss on impairment of exploration and evaluation assets	-	7,893
Interest income	(212)	(51)
Interest expense on lease liabilities	24	21
Settlement of restricted share units (note 8)	(234)	-
Share of loss/(gain) of associate (note 4)	247	(162)
Deferred income tax expense (note 9)	1,782	1,775
	(1,520)	(1,578)
Change in items of working capital:		
Change in other receivables	79	286
Change in advances and prepaid expenses	(36)	(58)
Change in taxes recoverable	1,704	364
Change in accounts payable and accrued liabilities	(583)	(843)
Net cash used in operating activities	(356)	(1,829)
Cash flows provided by/(used in) investing activities		
Interest received	212	51
Acquisition of marketable securities (note 3)	(82)	(162)
Proceeds on disposition of marketable securities (note 3)	634	-
Acquisition of property, plant and equipment (note 5)	(1,528)	(428)
Addition to exploration and evaluation assets (note 6)	(5,591)	(8,039)
Proceeds on disposition of exploration and evaluation assets (note 6)	-	2,992
Net cash used in investing activities	(6,355)	(5,586)
Cash flows used in financing activities		
Repayment of lease liabilities	(97)	(79)
Net cash used in repurchasing shares under normal course issuer bid (note 10(a))	(335)	-
Net cash used in financing activities	(432)	(79)
Decrease in cash and cash equivalents	(7,143)	(7,494)
Cash and cash equivalents, beginning of period	18,711	27,218
Cash and cash equivalents, end of period	\$ 11,568	\$ 19,724

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

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Notes to Condensed Interim Consolidated Financial Statements

For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)
(Unaudited)

1) Reporting entity

O3 Mining Inc. ("**O3 Mining**" or the "**Corporation**") is a Canadian corporation domiciled in Canada. The Corporation was incorporated in British Columbia and continued to Ontario on June 28, 2019 under the Ontario Business Corporations Act. The address of the Corporation's registered office is 155 University Ave, Suite 1440, Toronto, Ontario, Canada. The Corporation is primarily in the business of acquiring, exploring, and developing precious mineral deposits in Canada.

The business of acquiring, exploring, and developing precious mineral deposits involves a high degree of risk. O3 Mining is in the exploration stage and is subject to risks and challenges similar to companies in a comparable stage. These risks include, but are not limited to, the challenges of securing adequate capital; exploration, development and operational risks inherent in the mining industry; changes in government policies and regulations; the ability to obtain the necessary environmental permitting; challenges in future profitable production or, alternatively O3 Mining's ability to dispose of its interest on an advantageous basis; as well as global economic and commodity price volatility; all of which are uncertain. There is no assurance that O3 Mining's funding initiatives will continue to be successful. The underlying value of the mineral properties is dependent upon the existence and economic recovery of mineral reserves and is subject to, but not limited to, the risks and challenges identified above. Changes in future conditions could require material impairment of the carrying value of mineral properties and deferred exploration.

2) Basis of preparation

a) Statement of compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS") applicable to the preparation of interim financial statements including International Accounting Standard ("IAS") 34, Interim Financial Reporting and are presented in thousands of Canadian dollars.

These unaudited condensed interim consolidated financial statements do not include all of the disclosures required for annual financial statements and therefore should be read in conjunction with the Corporation's audited annual consolidated financial statements and notes thereto for the year ended December 31, 2022.

These condensed interim consolidated financial statements were authorized for issuance by the Corporation's board of directors (the "Board of Directors") on May 8, 2023.

b) Significant accounting policies

The significant accounting policies followed in these condensed interim consolidated financial statements are consistent with those applied in the Corporation's audited annual consolidated financial statements for the year ended December 31, 2022.

c) Changes in IFRS accounting policies and future accounting pronouncements

Certain pronouncements were issued by the International Accounting Standards Board or the International Financial Reporting Interpretations Committee that apply in accounting periods beginning on or after January 1, 2023. They are not applicable or do not have a significant impact to the Corporation.

d) Use of critical estimates and judgements

The preparation of these condensed interim consolidated financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses.

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For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)
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2) Basis of preparation (continued)

d) Use of critical estimates and judgements (continued)

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparing these condensed interim consolidated financial statements, the significant judgements and estimates made by management in applying the Corporation's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited consolidated financial statements as at and for the year ended December 31, 2022.

3) Marketable securities

The Corporation holds shares and warrants in various public and private companies. During the period ended March 31, 2023, these shares and warrants were fair valued, and this resulted in an unrealized gain of \$1,310,000 (2022 –\$1,628,000). The Corporation sold shares during the period ended March 31, 2023, which resulted in a realized gain of \$362,000 (2022 – \$nil).

The shares in the various public companies are classified as FVTPL and are recorded at fair value using the quoted market price as at March 31, 2023 and are therefore classified as level 1 within the fair value hierarchy.

The warrants in the various public companies are classified as FVTPL and are recorded at fair value using a Black-Scholes option pricing model using observable inputs and are therefore classified as level 2 within the fair value hierarchy.

The following table summarizes information regarding the Corporation's marketable securities as at March 31, 2023:

<i>As at</i>	March 31, 2023
Balance, beginning of period	\$ 7,830
Additions	82
Disposals	(634)
Realized gain	362
Unrealized gain	1,310
Balance, end of period	\$ 8,950

4) Investment in associate

Moneta Gold Inc. ("Moneta") is a mineral resource exploration and development company focused on the exploration and development of gold projects in the Timmins Camp of Ontario, Canada. Moneta's head office is located in Canada, and it is a public company listed on the Toronto Stock Exchange. The trading price of Moneta's common shares on March 31, 2023, was \$1.30 per share which corresponds to a quoted market value of \$32,393,000 for the Corporation's investment in Moneta. As at March 31, 2023, management has assessed that the decline in the trading value of the investment in associate, was not significant or prolonged.

The equity accounting for Moneta is based on the results to December 31, 2022, adjusted for significant transactions between December 31, 2022 and March 31, 2023.

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Notes to Condensed Interim Consolidated Financial Statements

For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)

(Unaudited)

4) Investment in associate (continued)

The following table summarizes information regarding the Corporation's investment in its associate as at March 31, 2023:

As at	March 31, 2023
Balance, beginning of period	\$ 50,896
Share of loss for the period	(247)
Balance, end of period	\$ 50,649

5) Property, plant and equipment

The following table summarizes information regarding the Corporation's property, plant and equipment as at March 31, 2023:

Class	March 31, 2023								Closing balance	Net book value
	Cost				Accumulated depreciation					
	Opening balance	Additions	Write-off / Disposals	Closing balance	Opening balance	Depreciation	Write-off / Disposals	Closing balance		
Computer Equipment	\$ 238	\$ -	\$ -	\$ 238	\$ 120	\$ 9	\$ -	\$ 129	\$ 109	
Office Equipment	14	-	-	14	10	1	-	11	3	
Buildings	2,224	-	-	2,224	504	80	-	584	1,640	
Land	1,301	1,498	-	2,799	-	-	-	-	2,799	
Exploration Equipment	405	30	(176)	259	211	9	(137)	83	176	
Milling Plant	299	-	-	299	-	-	-	-	299	
Leasehold Improvements	831	-	-	831	159	22	-	181	650	
Automobiles	32	-	-	32	12	2	-	14	18	
Total	\$ 5,344	\$ 1,528	\$ (176)	\$ 6,696	\$ 1,016	\$ 123	\$ (137)	\$ 1,002	\$ 5,694	

6) Exploration and evaluation assets

The following table summarizes information regarding the Corporation's exploration and evaluation assets as at March 31, 2023:

	December 31, 2022	Additions	March 31, 2023
Kan - James Bay	\$ 256	\$ -	\$ 256
Éléonore Opinaca	1,026	18	1,044
Launay	1,013	1	1,014
Marban Engineering	111,192	4,570	115,762
Marban Regional	-	2,363	2,363
Alpha	68,543	92	68,635
Harricana	1,667	2	1,669
Total exploration and evaluation assets	\$ 183,697	\$ 7,046	\$ 190,743

Notes to Condensed Interim Consolidated Financial Statements

For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)

(Unaudited)

7) Leases

The following table summarizes information regarding the Corporation's lease liabilities as at March 31, 2023:

<i>As at</i>	March 31, 2023
Balance, beginning of period	\$ 1,839
Accretion of interest	24
Payments	(97)
Disposal	(41)
Balance, end of period	\$ 1,725
Current	\$ 295
Non-current	1,430
Total lease liabilities	\$ 1,725

8) Restricted share unit and deferred share unit plans

Under the Corporation's RSU plan and DSU plan, RSUs can be granted to executive officers and key employees and DSUs can be granted to non-executive directors, as part of their long-term compensation package, entitling them to receive payout in cash or Common Shares, or a combination of both. Should the payout be in cash, the cash value of the payout would be determined by multiplying the number of RSUs and DSUs vested at the payout date by the five-day volume weighted average price from the closing price of the Common Shares on the day prior to the payout date. Should the payout be in Common Shares, each RSU and DSU represents an entitlement to one Common Share.

The following table summarizes information regarding the Corporation's outstanding and exercisable RSUs and DSUs as at March 31, 2023:

	Number of DSUs	Number of RSUs
Outstanding at December 31, 2022	881,832	1,445,000
Granted	28,368	-
Vested	-	(150,000)
Outstanding at March 31, 2023	910,200	1,295,000

During the three-month period ended March 31, 2023, 28,368 DSUs were issued to directors (2022 - 268,203), 28,368 of which were issued in lieu of directors' fees (2022 - 28,203). The weighted average fair value of the DSUs granted was \$1.34 per DSU initially at the closing price of the common shares of the Corporation on the date of grant (2022 - \$2.02). The DSUs vest immediately on the date of grant.

During the three-month period ended March 31, 2023, nil RSUs were issued to management (2022 - 480,000).

As at March 31, 2023 the share-based payment liability related to each RSU and DSU was re-measured to fair value at the Corporation's closing share price of \$1.34.

The combined total recognized expense for RSUs and DSUs for the three-month period ended March 31, 2023 was \$8,000 (2022 - \$983,000) from which \$34,000 were capitalized to exploration and evaluation assets (2022 - \$42,000).

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Notes to Condensed Interim Consolidated Financial Statements

For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)

(Unaudited)

9) Income taxes

The following table outlines the composition of the deferred tax expense between income tax and mining tax for the period ended March 31, 2023:

<i>For the period ended</i>	March 31, 2023	March 31, 2022
Deferred income tax expense	\$ 959	\$ 1,024
Deferred mining taxes	823	751
Total deferred income tax expense	\$ 1,782	\$ 1,775

Deferred tax assets and liabilities have been offset where they relate to income taxes levied by the same taxation authority and the Corporation has the legal right and intent to offset. Deferred tax assets are recognized when the Corporation concludes that sufficient positive evidence exists to demonstrate that it is probable that a deferred tax asset will be realized.

The following table provides the components of the deferred income and mining tax assets and liabilities:

<i>As at</i>	March 31, 2023	December 31, 2022
Deferred tax assets		
Losses	\$ 13,560	\$ 13,170
Mining tax deductible for income tax purposes	3,087	2,868
Share issue costs	2,584	2,584
Investment tax credits	262	262
Other net deductible temporary differences	328	399
Total deferred tax assets	\$ 19,821	\$ 19,283
Deferred tax liability		
Exploration and evaluation assets	\$ (21,060)	\$ (19,696)
Investment in associate	(3,874)	(3,878)
Deferred mining tax liability	(11,647)	(10,824)
Other net taxable temporary differences	(137)	-
Total deferred tax liability	\$ (36,718)	\$ (34,398)
Net deferred tax liability	\$ (16,897)	\$ (15,115)

10) Capital and other components of equity

a) Share capital – authorized

	Number of Common Shares	Amount
Balance December 31, 2022	74,834,969	\$ 214,211
Shares repurchased under normal course issuer bid	(210,100)	(335)
Balance March 31, 2023	74,624,869	\$ 213,876

During the three-month period ended March 31, 2023, flow-through premium income of \$2,459,000 (2022 – \$3,478,000) was recognized relating to the flow-through shares issued.

During the three-month period ended March 31, 2023, O3 Mining repurchased and canceled 210,100 common shares of the Corporation at an average price of \$1.59 for a total cost of \$335,000.

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Notes to Condensed Interim Consolidated Financial Statements

For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)
(Unaudited)

10) Capital and other components of equity (continued)

b) Basic loss and earnings per share

The calculation of basic loss and earnings per share for the three-month periods ended March 31, 2023 and 2022 was based on the income or loss attributable to common shareholders and a basic weighted average number of common shares outstanding, calculated as follows:

<i>For the period ended</i>	Three months ended	
	March 31, 2023	March 31, 2022
Common shares outstanding, at beginning of the period	74,834,969	68,160,439
Shares repurchased under normal course issuer bid	(203,764)	-
Basic weighted average number of common shares	74,631,205	68,160,439
(Income)/loss for the period	\$ (884)	\$ 2,899
Basic (earnings)/loss per share	\$ (0.01)	\$ 0.04

c) Diluted loss and earnings per share

The calculation of diluted earnings per share for the three-month period ended March 31, 2023, was based on the income attributable to common shareholders, adjusted for stock based compensation and a basic weighted average number of common shares outstanding, adjusted for the effect of each stock option where the exercise price exceeds the average market price of ordinary shares during the periods and outstanding RSUs and DSUs.

The Corporation incurred a loss for the three-month period ended March 31, 2022, therefore all outstanding stock options, RSUs and DSUs have been excluded from the calculation of diluted loss per share since the effect would be anti-dilutive:

<i>For the period ended</i>	Three months ended	
	March 31, 2023	March 31, 2022
Basic weighted average number of common shares	74,631,205	68,160,439
Effect of dilutive stock options	1,060	-
Effect of dilutive RSUs	1,295,000	-
Effect of dilutive DSUs	881,832	-
Diluted weighted average number of common shares	76,809,097	68,160,439
Basic (income)/loss for the period	\$ (884)	\$ 2,899
Effect of stock based compensation	(26)	-
Diluted (income)/loss for the period	(910)	2,899
Diluted (earnings)/loss per share	\$ (0.01)	\$ 0.04

d) Contributed surplus

Under the Corporation's incentive stock-option plan, the maximum number of shares reserved for issuance under all security-based compensation arrangement of the Corporation is 10% of the issued and outstanding common shares of the Corporation, reduced by the numbers of RSUs and DSUs outstanding. The options issued under the plan may vest at the discretion of the Board of Directors and are exercisable for up to 5 years from the date of grant.

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For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)
(Unaudited)

10) Capital and other components of equity (continued)

d) Contributed surplus (continued)

The following table summarizes the stock option transactions for the three-month period ended March 31, 2023:

	Number of stock options	Weighted-average exercise price
Outstanding at December 31, 2022	5,113,686	\$ 2.73
Outstanding at March 31, 2023	5,113,686	\$ 2.73

During the three-month period ended March 31, 2023, nil stock options were issued to directors, management and employees (2022 – \$880,000).

The total recognized expense for stock options for the three-month period ended March 31, 2023, was \$160,000 (2022 - \$293,000) from which \$43,000 were capitalized to exploration and evaluation assets (2022 - \$38,000).

The following table summarizes information regarding the Corporation's outstanding and exercisable stock options as at March 31, 2023:

Range of exercise prices per share (\$)	Options outstanding			Options exercisable		
	Weighted-average remaining years of contractual life	Number of stock options outstanding	Weighted average exercise price (\$)	Weighted-average remaining years of contractual life	Number of stock options exercisable	Weighted average exercise price (\$)
1.47 to 2.49	3.4	1,125,000	\$2.05	2.8	511,656	\$2.18
2.50 to 2.79	1.7	1,378,686	\$2.53	1.7	1,378,686	\$2.53
2.80 to 3.19	1.4	1,830,000	\$3.07	1.4	1,830,000	\$3.07
3.20 to 3.26	2.8	780,000	\$3.26	2.8	519,991	\$3.26
1.47 to 3.26	2.1	5,113,686	\$2.73	1.8	4,240,333	\$2.81

11) Expenses

The following table summarizes information regarding the Corporation's expenses for the three-month periods ended March 31, 2023 and 2022:

For the period ended	Three months ended	
	March 31, 2023	March 31, 2022
Compensation expenses		
Stock-based compensation (note 8 and note 10(d))	\$ 92	\$ 1,196
Salaries and benefits	663	626
Total compensation expenses	\$ 755	\$ 1,822
General and administration expenses		
Shareholder and regulatory expense	\$ 131	\$ 350
Travel expense	81	76
Professional fees	264	332
Office expense	156	159
Total general and administration expenses	\$ 632	\$ 917
Marketable securities		
Realized gain from marketable securities (note 3)	\$ (362)	\$ -
Unrealized gain from marketable securities (note 3)	(1,310)	(1,628)
Total marketable securities gain	\$ (1,672)	\$ (1,628)

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Notes to Condensed Interim Consolidated Financial Statements

For the periods ended March 31, 2023 and 2022

(Tabular amounts express in thousands of Canadian dollars, except per share and share amounts)
(Unaudited)

12) Related party transactions

Balances and transactions between the Corporation and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Details of the transactions between the Corporation and other related parties are disclosed below.

During the three-month period ended March 31, 2023, management fees, geological services, rent and administration fees of \$136,000 (2022 - \$171,000) were incurred with Osisko Mining Inc. ("Osisko Mining"), a related company of the Corporation by virtue of Osisko Mining having significant influence over the Corporation. Also, Mr. John Burzynski, Chairman of the Board of Directors of O3 Mining, serves as Executive Chairman, CEO, and Director of Osisko Mining and Mr. José Vizquerra, President and CEO of O3 Mining, serves as a Director of Osisko Mining. Accounts payable and accrued liabilities to Osisko Mining as at March 31, 2023 were \$43,000.

The following table summarizes remuneration attributable to key management personnel for the three-month periods ended March 31, 2023 and 2022:

<i>For the period ended</i>	Three months ended	
	March 31, 2023	March 31, 2022
Salaries expense of key management	\$ 195	\$ 160
Directors' fees	122	134
Stock-based compensation	43	464
Total	\$ 360	\$ 758

13) Commitments

The Corporation has the following exploration commitments as at March 31, 2023:

	Total	2023	2024	2025
Equipment leases	\$ 188	\$ 139	\$ 40	\$ 9
Total	\$ 188	\$ 139	\$ 40	\$ 9

As at March 31, 2023, the Corporation has the following flow-through funds to be spent by December 31, 2023:

Closing date of financing	Province	Remaining flow-through funds
August 24, 2022	Québec	\$ 7,859
Total		\$ 7,859